

Important Notice

To: Participants of Guttenberg Industries, Inc. 401(k) Profit Sharing Plan
From: American Trust

This notice is to inform you of upcoming changes to investment options in your retirement plan.

INVESTMENT REPLACEMENTS. As indicated in the table below, certain investment options will be discontinued from your plan. During the week of September 8th, 2025, any asset balances and/or future investment elections associated with these investment options will be automatically transferred to the replacement investment options designated:

Discontinued Investment Option	Replacement Investment Option
FSSNX – Fidelity Small Cap Index Inst Prem	VSMAX – Vanguard Small Cap Index Admiral Shares

Your account may not be affected; however, we wanted to notify you of the above changes. A fund fact sheet is also provided for each new investment option.

The replacement exchanges are intended to be completed within three (3) business days, avoiding the necessity of distributing a Sarbanes-Oxley Notice. However, during the exchange period you will be temporarily unable to direct or diversify the assets held in the plan with respect to these investments or obtain a distribution.

Important: If you do not wish to have these assets transferred to the replacement investments above, you must make the change yourself. Changes must be made by 4:00PMET, Friday, September 5th, 2025.

Feel free to contact our Retirement Services Center if you have any questions or would like additional investment information. You may use any of the following methods to change your investment mix:

- **Web Access:** Go to www.americantrustretirement.com >Account Access>Plan Participant>Login. From the "Manage" menu, select "Manage Investments." From this page, you can "Change Elections" for future contributions and/or "Move Money" currently in your account.
- **Participant Services Center:** Dial our Participant Services Center toll free at (866) 680-7000, to speak with a representative who will assist you with making changes to your account.

Vanguard Small Cap Index Fund Admiral Shares

Data Updated as of 6/30/2025

Investment Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks.

Investment Strategy

The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Principal Risks

Risks may include Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, ETF, Small Cap.

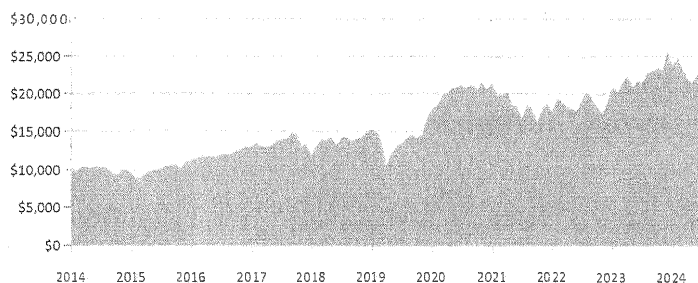
Performance Overview

	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Inception
Fund	-0.62%	10.14%	12.16%	11.84%	8.57%	9.00%
Benchmark	0.75%	9.65%	11.88%	11.60%	7.65%	

Performance data shown represents past performance. Past performance is no guarantee of future results. Investors cannot invest directly in an index. Indices have no fees. Indices have certain limitations. Current performance may be higher or lower than the performance quoted. See Performance Disclosure section below for more details.

Not FDIC Insured * May Lose Value * Not Bank Guaranteed

Hypothetical Growth of \$10,000 Initial Investment



Risk Analysis vs. S&P 500 TR USD (5 Year)

Alpha	Beta	R-Squared	Standard Deviation
-0.69	1.08	76.79	20.01
A measure of the difference between an investment's actual returns and its expected performance, given its level of risk as measured by beta.	A measure of an investment's sensitivity to market movements.	R-squared measures the relationship between a portfolio and its benchmark.	This statistical measurement of dispersion about an average, depicts how widely an investment's returns varied over a certain period of time.

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Total Strategy. Assets may include assets held within this plan, as well as assets managed outside this plan, by the manager under this strategy.

Morningstar Category

Small Blend

Benchmark

Morningstar US Small TR USD

Risk Level



Low Risk
Low to Moderate

Investments classified as Aggressive are subject to extremely wide fluctuations in share price. These investments may be appropriate for investors who have a long-term investment horizon (ten years or longer). The unusually high volatility associated with these investments may stem from a number of strategies.

Overview

Ticker Symbol	VSMAX
Web Site	www.vanguard.com
Inception Date	11/13/2000
Total Strategy Assets*	\$150,025.3 mil
Turnover	13%
Yield - 30 day SEC	1.47%
Manager Name	Choi/Narzikul/O'Reilly
Manager Tenure	0.4 yrs

Fees & Expenses

Annual Operating Expense	0.05%
Per \$1,000	\$0.50

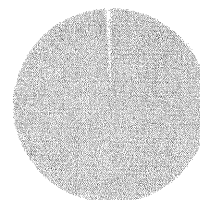
Max Front Load

Max CDSC

Max Redemption Fee

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at <http://dola.gov/ebs/retirement/401kexample.html>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment is a particular option, along with your other investments, will help you achieve your financial goals.

Asset Allocation



97% U.S. Equity
2% Foreign Equity
1% Cash

Top Holdings

NRG Energy Inc	0.52%
Expand Energy Corp Ordinary Shares - New	0.43%
Atmos Energy Corp	0.42%
Smurfit WestRock PLC	0.38%
EMCOR Group Inc	0.36%
Liberty Media Corp Registered Shs Series -C- Formula One	0.35%
Williams-Sonoma Inc	0.34%
Toast Inc Class A	0.34%
Natera Inc	0.33%
Nutanix Inc Class A	0.33%



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